



COMMERCIAL DEVELOPMENT COMPANY PLC

6TH FLOOR, PAUL VI CENTRE,
NO. 24, FRONT STREET, COLOMBO 11.

Reg. No. PQ 114

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May 05, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Colombo 01.

Madam,

COMMERCIAL DEVELOPMENT COMPANY PLC (PQ 114)
DISCLOSURE PURSUANT TO SECTION 8.1 OF THE LISTING RULES: FURTHER ANNOUNCEMENT
ON THE RESIGNATION OF CHIEF EXECUTIVE OFFICER AND THE APPOINTMENT OF ACTING
CHIEF EXECUTIVE OFFICER

We write with reference to our previous corporate disclosure dated April 06, 2026, regarding the resignation of Mr B M K K Basnayake, Chief Executive Officer (CEO) and the appointment of Mr T K Wakista as the Acting Chief Executive Officer of Commercial Development Company PLC (the "Company").

While the initial announcement stated that Mr. Basnayake's resignation would take effect on June 30, 2026, we hereby inform the CSE that his resignation from the post of CEO has been brought forward and became effective as of April 30, 2026.

Furthermore, we wish to inform that Mr. T. K. Wakista, who was appointed as the Acting Chief Executive Officer with effect from April 06, 2026, will continue to serve in his current capacity.

Thank you.

Yours faithfully,

L. W. P. Indrajith
Company Secretary